NH Department of Revenue Administration Municipal Services Division P.O. Box 487 Concord, NH 03302-0487 (603) 230-5090

TOWN/CITY:	B	OW	Advisor	's Initials:	3	78	Date:		11/18/2013
OVERLAY - Amount Raised for Abatements									
RSA 76:6 limits overlay to an amount not to exceed 5% of the net tax commitment for the municipality, its state education tax amount and local school tax, its share of the county budget, and village district(s), if any. For your municipality, we anticipate the following:									
5% Limit	\$1,609,366		Request	Requested Amount			\$75,000		
*Your actual overlay will be slightly different due to rounding.									
BUDGETARY FUND BALANCE RETENTION									
Responsible long term financial planning requires an adequate level of general fund unassigned fund balance to mitigate future risks and to ensure stable tax rates. The GFOA suggests municipalities retain between 8% and 17% of regular general fund operating expenditures. In NH, this is calculated by adding the municipality's general fund operating appropriations, the education tax amount, the local school net tax commitment, and the county appropriation. Based on our best available information, the suggested levels for your municipality would be: 5% \$1,704,326 8% \$2,726,922 10% \$3,408,652 17% \$5,794,709									
Your hudgetary massioned fund belones from the MC 5 in									
The amount voted from "surplus" is:									
The amount used for RSA 32:11 emergency appropriation is:									\$0 ,
The amount you wish to use to get toy make									
The amount you wish to retain is:									
·									\$3,333,135
l hearby acknow	ledge that I have	been advis	ed by the DRA on	he recomme	uded	retaina	o tanges as	descril	ed above.
Signature of town		J.	1 M						100 101
		,	DAVID L STA						
TOWN MANAGER									

Title of town/city official: